

# ANNUAL REPORT FINANCIAL STATEMENTS



TASMANIAN MEN'S SHEDS ARE A PLACE FOR ALL TASMANIAN  
MEN TO SHARE, COLLABORATE AND ENGAGE WITH EACH  
OTHER, FOR EACH OTHER AND THEIR COMMUNITY



TASMANIAN  
**MEN'S SHED**  
ASSOCIATION INC



# Tasmanian Men's Shed Association Inc.

Committee 2021-22



**President:** David Seen, Penguin, Tas,

**Vice President:** Fred Wales, Latrobe, Tas,

**Secretary/Public Officer:** Bruce Weller, Channel, Tas,

**Treasurer:** David Gray, Exeter, Tas.

## Northwest Representative

**Terry Hughes** Kentish, Tas

## Northern Representatives

**Jeff Mitchell,** Kings Meadows, Tas  
**Greg Berechree,** Dorset, Tas (resigned 2022)  
**Brent Storey,** Campbell Town, Tas (resigned 2022)

## Southern Representatives

**Lyndley Chopping,** Channel, Tas  
**Lindsay Jones,** Kingston, Tas  
**Ross Gebert,** Port Cygnet, Tas



# PRESIDENT'S REPORT

## PRESIDENT'S REPORT – AGM 2022

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Welcome to the TMSA 2021-2022 AGM, a special welcome to those members and delegates that are attending for the first time.

Over the past year we have once again experienced a growth in a number of sheds joining TMSA, we trust that you find that being a member of TMSA is of benefit to your shed and members, if you require assistance on any particular item, please feel free to contact a committee member or the executive officer.

The growth in the number of sheds within Tasmania has now passed 70, I feel this highlights in no uncertain terms that the majority of our population believe that men need “Man Space” and are recognising the importance of a facility for men to have that “Men time”. Whether it be to learn a new skill, or being able to discuss male health problems both physical and mental or just to enjoy the male company over a cuppa. Gone are most of the days when our shed members would enjoy the company of their mates on a fishing, or a hunting trip as their escape.

I would also like to welcome the new Men's Shed Minister Nic Street, I trust that his and the government support for TMSA will continue and grow into the future. I look forward as all sheds would to meeting Nic.

### Thanks

I would like to take this opportunity to thank the executive committee and also the willing committee members for the work that they have put in over the past twelve months. As we all know by now organisations do not run themselves and the old wise saying “many hands make light work” rings true with our organisation as well. The more members that are prepared to stand up and share the load the better and stronger our organisation will be.

### Sponsors

I would like to thank both State and Federal Governments for funding to enable TMSA to function as a “Peak Body” and for our Executive Officer / Regional Coordinator role to be a full-time position. I would also like to thank Sharp Airlines, Aurora Energy and Carbatec for the continued support and also Saint Andrews Inn at Cleveland for hosting and catering for our bi-monthly



### Health

As we cautiously adapt to living with the “Covid variants” we all must keep in mind not only our own health but also that of our families and last but not least our fellow shed members.

### Gatherings

Over the past twelve months we have unfortunately been restricted with the number of gatherings that we have been able to hold.

I trust that over the next twelve months (with the assistance of your sheds) we will be able to increase the number of gatherings, the committee have already started preliminary discussions on the possibility of holding a major **state-wide gathering**.

In closing I would like to thank the member sheds that I have visited over the past 12 months for their hospitality and I look forward to visiting many more sheds over the next 12 months.

Cheers

*David Seen*

President

**Having now been in this role for more than three and a half years the growth and strength of our Men's Shed Movement continues. At the time of writing, we are about to welcome our 71st Shed into our family. It's very pleasing to see that the new Sheds opening are in areas where they are needed.**

As we are all aware, each Shed is different. But the one thing that remains consistent is the importance we place on Men's health and wellbeing. The Tasmanian Men's Shed Association (TMSA) this year launched a new campaign highlighting the importance of Men Time.

The increase in Shed numbers has made it tougher for me to visit as often as I would like, but Sheds know that I am always at the end of the phone should they need me. A highlight of my Shed visits so far this year was a visit to our King Island Shed where TMSA President and I enjoyed the hospitality from members and Phoenix House Manager Sally Haneever.

As many of you will know, my role has increased to include work in co-ordinating Men's health and wellbeing activities. You will see a dedicated section on our website to this work under Health Hub along with the wonderful work carried out by volunteer Bryan Walpole in his role as Dr. Shed. TMSA would like to thank Bryan for his generosity in taking the time to spread the word on Men's health.

This year we will celebrate the inaugural winners of our Senior and Junior Volunteer of the Year Awards. We exist because of our volunteers who remain the backbone of our organisation. Congratulations to all nominees. I would like to thank the State Government for their continued support of the Men's Shed Movement and to the Federal Government for their Men's health and wellbeing initiative.

Thank you also to our major sponsor Aurora who announced this year their continued sponsorship of Shed News, the Aurora Art Prize and a number of initiatives. This support is incredibly important.

We were pleased to announce in 2021 our partnership with Sharp Airlines and continue to enjoy on-going support from Carbatec and Bunnings.

In closing a huge thank you to our Shed Members and their members. The Men's Shed Movement continues to grow and thrive because of you all - your commitment to 'the cause' is outstanding and as always a huge thanks to our hard working committee

Executive Officer

*Wendy*

*We place importance on  
Men's health and wellbeing.*



# TREASURER'S REPORT FOR

## 2021/2022



### **This year has seen us fully acquit our Keep Connected Grant and Health Initiatives Grant with excellent value being achieved for both.**

The actual activities funded are described in the Executive Officers report therefore I will not repeat them here, other than to say that our Executive Officer (Wendy) has done an outstanding job in acquitting both grants and deserves our collective appreciation. These grants were considered as specific purpose funding arrangements and have not been repeated.

You will notice that the Audited report indicates a loss for the year of \$106k, this occurs due to us having received the funding for our Keep Connected, Health Initiatives and Regional Coordinator Grants all in previous financial years.

We expended \$112k in the 2021/22 year from these sources with no income to offset the expense, hence a loss is shown. We remain in a comfortable financial position with a bank balance of \$130k at 30th June. It should be noted that we will incur increased expenses in maintaining some of the program activities commenced under the aforementioned grants and that we will therefore expend some of the accumulated funds. This will be ongoing for the foreseeable future.



We are now nine months into our Regional Coordinator agreement with the Federal Government and this is showing success with a record number of sheds having applied for the most recent National Shed Development Program Grant. Our website has been developed to now include a Health Portal and whilst the initial funding for this was from the Health Initiatives Grant the balance plus ongoing costs will be funded from the Regional Coordinator Grant.

We received the first instalment of \$75k in the financial year 2020/21 and the second in the current year, there are therefore no funding receipts shown within the financial statements for the year 2021/22.

We have renewed our Operating Grant Agreement with the State Government, this agreement is for three years and expires on 30th June 2024. We are very appreciative of this continued support from the State Government. Concurrent with our Operating Grant is the funding of the TMSA Grants Program which is currently open for applications. This is for the value of \$175k which I hope will be fully subscribed again this year.

Our agreement for funding for the Newsletter has been renewed for another year with Aurora, this being to the value of \$12.5k. The Aurora Art Prize is also funded from this source. We thank Aurora for this ongoing support and look forward to continuing our close relationship into the future. In my last report I stated that we have received some generous donations from Aurora staff, these funds are being utilised to fund the Volunteer of the Year Award.

We have received generous support from Carbatec by way of advertising in our Newsletter and look forward to continuing our mutually beneficial relationship in the future. We thank them for their support to date.

I would like to thank our Committee and Executive Officer for their support over the last year and also the entire membership of TMSA for allowing me the privilege of working for you as Treasurer and Committee member.

David Gray



# TASMANIAN MEN'S SHED ASSOCIATION INC.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

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### Contents

Committee 2021-22

Statement by Committee

Audit Report

Statement of Receipts and Payments, and Cash Balances

Notes to and forming part of the Financial Statements

### STATEMENT BY COMMITTEE

We, David Seen and David Gray, being President and Treasurer respectively of the Tasmanian Men's Shed Association Inc. do hereby state on behalf of the Committee that in our opinion the accompanying special purpose financial report is drawn up so as to give a true and fair view of the financial position of the Association as at 30th June 2022.

Dated at **Launceston** this **13th** day of **August** 2022



David Seen – President



David Gray - Treasurer



# TASMANIAN MEN'S SHED ASSOCIATION INC.

## COMMITTEE 2021- 22

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### **President**

David Seen  
Penguin, Tas,

### **Vice President**

Fred Wales  
Ambleside, Tas,

### **Secretary/Public Officer**

Bruce Weller,  
Margate, Tas,

### **Treasurer**

David Gray,  
Exeter, Tas,

### **Ordinary Committee members**

#### **Terry Hughes**

Sheffield, Tas.

#### **Greg Berechree**

Scottsdale, Tas. (resigned)

#### **Jeff Mitchell**

Newstead, Tas.

#### **Brent Storey**

Conara, Tas. (resigned)

#### **Lyndley Chopping**

Kettering, Tas.

#### **Lindsay Jones**

Kingston, Tas.

#### **Ross Gebert**

Port Huon, Tas.



# TASMANIAN MEN'S SHED ASSOCIATION INC.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

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### AUDIT REPORT TO MEMBERS

#### Scope

I have audited the attached special purpose financial report, comprising the Statement of Cash Payments and Cash Receipts, and Statement of Cash Balances of the Tasmanian Men's Shed Association Inc. for the year ended 30 June 2022. The Association's Committee is responsible for the preparation and presentation of the financial report and the information contained therein, and has determined that the accounting policies used are consistent with the financial reporting requirements of the Association's constitution and are appropriate to meet the needs of the members. I have conducted an independent audit of the financial report in order to express an opinion on it to the members. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The special purpose financial report has been prepared for distribution to the members of the Association for the purpose of fulfilling the Association's financial reporting requirements under the Association's constitution. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates, to any person other than the members, or of any purpose other than that for which it was prepared.

The audit has been conducted in accordance with Australian Auditing Standards. The procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether in all material respects, the financial report is presented fairly in accordance with the cash basis of accounting whereby revenue is recorded when it is received, expenses recorded when they are paid, and no assets or liabilities, other than cash and bank balances are recorded. Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) are not applicable to the basis of accounting adopted by the Tasmanian Men's Shed Association Inc.

The audit opinion expressed in this report has been performed on the above basis.

#### Qualification

As is common for organisations' of this type, it is not practical for the Tasmanian Men's Shed Association Inc. to maintain an effective system of internal control over all funds receipted and amounts expended until their initial entry in the accounting records. Accordingly, the audit in relation to receipts and payments was limited to amounts actually recorded in the books and records of the Association.

#### Qualified Audit Opinion

In my opinion, subject to the effects of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed, the special purpose financial report presents fairly the receipts and payments and its cash balances of the Tasmanian Men's Shed Association Inc. for the year ended 30 June 2022 in accordance with the requirements of the Associations Incorporation Act, the explanations given by the Association, and, that the rules relating to the administration of the funds of the Association have been observed.

Dated at Launceston this 8th August 2022.

Auditor, CPA  
Jeff Battersby





# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022.

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## Summary of significant accounting policies

The principal accounting policies adopted by the Tasmanian Men's Shed Association Incorporated are stated to assist in a general understanding of these accounts.

## Basis of accounting

These financial statements are a special purpose financial report prepared in order to provide accounts which satisfy the requirements of the Associations Incorporation Act (Tasmania) 1964 (as amended).

The financial statements have been prepared on a cash basis whereby items are brought to account as money is paid or received from the records of the Association. Receipts and payments amounts include GST where applicable.

The Committee has determined that the Association is not a reporting entity and therefore there is no requirement to apply Australian Accounting Standards in the preparation and presentation of the financial statements.

## 2. Member's Liability

The Tasmanian Men's Shed Association is incorporated under the Associations Incorporation Act (Tasmania) 1964 (as amended). The members are liable in the event of winding up to an amount not exceeding twenty five dollars (\$25) per member in accordance with Clause 18.2 of the Association's rules.



<b>TASMANIAN MEN'S SHED ASSOCIATION INC.</b>					
<b>STATEMENT OF RECEIPTS AND PAYMENTS</b>					
<b>FOR THE YEAR ENDED 30 JUNE 2022</b>					
				<b>2021</b>	<b>2022</b>
<b>RECEIPTS</b>					
	Advertising			454.55	1,818.20
	Annual memberships			5,393.40	4,190.00
	Bank interest			346.92	202.96
	Donations			3,817.36	-
	Grant funding (DofCT)			115,006.00	117,594.00
	Regional Co-ordinator fund			75,000.00	-
	Sponsorship (Aurora Energy)			12,500.00	12,500.00
	GST refunded			11,149.17	5,209.93
	Other income			696.31	
				<b>224,363.71</b>	<b>141,515.09</b>
<b>PAYMENTS</b>					
	Accounting & Audit fees			363.64	272.73
	Advertising & Promotion			1,736.36	2,380.00
	Meeting costs incl AGM			6,756.52	8,303.11
	Aurora sponsorship epenses			786.82	850.00
	Bank fees			6.40	23.20
	Brochures/newsletter			6,052.81	11,643.22
	Consultancy costs - Executive Officer			82,500.76	76,876.33
	Regional Co-ordinator			-	53,191.51
	Other contract payments			973.41	708.75
	Governance training - Sheds			-	1,200.00
	Donations			1,652.00	1,800.00
	Grant expenses - Health Initiatives			3,076.50	31,528.46
	Grant expenses - Keeping Connected			27,354.58	27,313.29
	Insurance			979.02	3,366.98
	Other expenses			306.54	1,335.44
	Printing, stationery & postage			3,179.77	2,226.90
	Subscriptions			558.70	1,114.11
	GST paid			6,740.93	19,137.93
	Transfers to operational account			67.26	-
	Uniforms (TMSA shirts & caps)			364.70	49.00
	Web Site maintenance			1,602.11	3,836.40
				<b>145,058.83</b>	<b>247,157.36</b>
	<b>Surplus/(Loss) for Year</b>			<b>79,304.88</b>	<b>(105,642.27)</b>
<b>Members Funds as at 30 June 2022</b>				<b>2021</b>	<b>2022</b>
	Opening Balance			156,015.70	235,320.58
	Surplus/(Loss) for Year			79,304.88	(105,642.27)
				<b>235,320.58</b>	<b>129,678.31</b>
<b>Represented by:</b>					
	Bendigo Bank - Operating account			235,320.58	129,678.31
				<b>235,320.58</b>	<b>129,678.31</b>

# Honour Roll

TASMANIAN MEN'S SHED ASSOCIATION INC. FORMED 2009

Year	President	Vice President	Secretary	Treasurer
2009	John Waters	Arnold Kreig	Mary-Anne Orchard	Greg Hunt
2010	John Waters	Ken Sulman	Mary-Anne Orchard	Greg Hunt
2011	John Waters	Ken Sulman / Arnold Krieg	Brendon Evans	Saundra Comins
2012	John Waters	Peter Shelley	Ken Sulman	Saundra Comins
2013	Peter Shelley	Charlie Trafford	Jonathan Bedloe	Saundra Comins
2014	Peter Shelley	Bob Thomas	Jonathan Bedloe	Saundra Comins
2015	Peter Shelley	Bob Thomas	Keith Ellis	Saundra Comins
2016	Bob Thomas	Bob Lowe	Keith Ellis	Graham Fogarty
2017	Bob Thomas	Mike Dennis	Keith Ellis	Graham Fogarty
2018	Mike Dennis	David Seen	Keith Ellis	Graham Fogarty
2019	Keith Ellis	David Seen	Bruce Weller	John Bastik / David S. Gray
2020	Keith Ellis / David Seen	David Seen / Fred Wales	Bruce Weller	David S. Gray
2021	David Seen	Fred Wales	Bruce Weller	David S. Gray
2022				

TMSA RECOGNISES AND GREATLY APPRECIATES THE SERVICE OF OUR DEDICATED VOLUNTEERS





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 MEN TO SHARE, COLLABORATE AND ENGAGE WITH EACH  
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THANKS TO OUR PARTNERS

