

ANNUAL REPORT

FINANCIAL STATEMENTS

2022 - 2023



TASMANIAN
MEN'S SHED
ASSOCIATION INC

TASMANIAN MEN'S SHEDS ARE A PLACE FOR ALL TASMANIAN MEN TO SHARE, COLLABORATE AND ENGAGE WITH EACH OTHER, FOR EACH OTHER AND THEIR COMMUNITY



MEN'S SHEDS TASMANIA

A background photograph of several men sitting at a table in a shed, engaged in conversation. One man in the foreground is wearing a green cap and glasses. The text "MEN'S SHEDS TASMANIA" is overlaid in large, bold, white and black letters.



TASMANIAN MEN'S SHED ASSOCIATION INC.

MENS SHED TASMANIA.



PRESIDENT'S REPORT

PRESIDENT'S REPORT – TSMA AGM 2023



WELCOME

I extend a welcome to all shed members that have joined us today. Thank you to members that are attending for the first time also those that have travelled a great distance to be here. I trust you find the day is beneficial to you.

Thanks

I would like to thank the committee members of all sheds that have volunteered to take on the roles required for their sheds to function in an efficient manner.

TMSA are aware that to find members prepared to nominate for committees is becoming a major task, for those that have been prepared to do so know only too well the reward and self-satisfaction they gain from this.

I would also like to extend a huge thank you to both the TMSA Executive Committee and the TMSA representatives that have been prepared to put their hand up to take on the roles to visit and report on sheds within their districts, at times the members may be out of their comfort zone, so I ask that all sheds make the guys welcome, it is the sheds that will benefit from their visits.

The reports that are provided from the representative's visits or contacts with the sheds are discussed as they are received by the executive committee and followed up as required. It would be remiss of me to not express a sincere thank you to our Executive Officer / Regional Coordinator, Wendy is doing an exceptional job.

Along with many other benchmarks the production of our health awareness flyers and quarterly newsletter is above and beyond anything that the TMSA committee expected. I must also mention and thank our "Dr. Shed", Dr. Brian Walpole who has been exceptionally generous with his time in recording video health messages for our shed members, his contribution to the Tasmanian Men's Shed Association is greatly appreciated.

I also understand that some of the recordings have brought about Brian being recognised in South Australia and Victoria.

Sponsors

I would like to thank both the State and Federal Governments for their ongoing funding, without their support TMSA would be unable to function as efficiently and professionally as we do.

TMSA also appreciate the corporate sponsorships including Sharp Airlines, Aurora Energy, Carbatec, Bunnings and COTA. We look forward to continuing the relationships for years to come. A huge thank you also to the many community sponsors around our state, your support to the sheds is greatly appreciated.

Shed Numbers.

Since our last AGM TMSA membership has increased bringing the total number of member sheds currently to 71.

National Body Membership.

As reported recently TMSA have tendered an MOU to the Australian Men's Shed Association (AMSA) with the anticipation that mutual ground can be reached and a member of the TMSA committee to be nominated to fill a vacant position on the AMSA Board. This currently is a work in progress.





This is a time of reflection for me, when putting together our Annual Report. After more than four years in the role, I remain extremely passionate about the Men's Shed Movement and what it means to many Tasmanian men. We continue to go from strength to strength with the number of Sheds sitting at 71, membership in general continues to be strong and Sheds continue to play vital roles in their communities.

As always, I'd like to thank the Tasmanian Government, not just for providing funding but for the continued support they provide to the Men's Shed Movement. Thank you also to Aurora who has continued to support the production of 'Shed News' which has evolved almost into a magazine. The contribution from Aurora remains important, not just in funding our quarterly newsletter, but with their support of additional community projects.

We are thrilled to have Sharp Airlines on board as a partner and acknowledge the keen interest Malcolm Sharp has in all that we do. Thanks to the many Sheds that have entered the COTA bird box competition – the entries have been extremely creative and cleverly made. We thank COTA and Carbatec for providing the platform for this competition, and we hope you have had fun in the process.

This is the second year we have asked for nominations for TMSA's Volunteer of the Year Award and we have had a number of outstanding nominations. If we didn't have volunteers, Men's Sheds wouldn't exist -thank you to every one of you for your contribution. I must also take this opportunity to thank our 'Dr Shed' Bryan Walpole for giving up countless hours of his time to provide us with Men's health advice. He makes it look easy, but the early mornings battling the elements while filming are often uncomfortable – Bryan never complains and is always ready to help us out.

Thanks to my committee, in particular the Executive – their job continues to grow as the Men's Shed Movement grows, and they do a power of work to keep things ticking over. In closing, may I say thank you to all Sheds, I love visiting and having a chat around the 'smoko' table – I have made many firm friendships during my time in this role and I look forward to making many more.

Wendy

TMSA - KeepConnected

**MENS
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TREASURER'S REPORT FOR

Financial Year 2022-2023



This year has seen us adjusting back to a financial regime without the additional funding from the Keep Connected and Health Initiative Grants. We have managed to maintain our public profile and services to our member Sheds and achieved an approximate break even outcome.

The Surplus indicated in our Financial Statements is inflated by the amount of \$75K for the Regional Coordinator Program which was received on the 22nd June. There is also a smaller amount of \$5k being a Grant from TasCoss for their 'Smoke Free' Grant Initiative of which we have already expended \$1400. The result of these two amounts being unspent at 30th June is that \$78.6k should be deducted from the Surplus/(Loss) segment of the Receipts and Payments schedule with the resultant figure of a \$2k loss being the more realistic amount. Our financial position remains solid due to the Committees budgetary considerations and more importantly due to the continued outstanding support we receive from the State Government.

The TMSA could not exist without State Government support for our operating costs along with the generous support for our Grant rounds with benefits going directly to our members, all of which is acknowledged and greatly appreciated. We also receive funding from the Federal Government for the Regional Coordinator Program, this has enabled us to allow our Executive Officer (Wendy) to be available to our members for five days per week undertaking both roles. We are not certain that the funding for the Regional Coordinator will continue in 2024/25, note that we have already been paid the final instalment of funding for this, if it does not then we will find ourselves in a very awkward financial position and without further assistance we will not be able to have Wendy involved with us full time. Wendy continues to be of great help to all involved with TMSA and I would like to take this opportunity to offer my personal appreciation for her outstanding efforts.

Our members also benefit from the Federal Government Grants Program administered via AMSA plus the aforementioned TMSA Grants Program. Both these Grants are currently open and your participation by way of application for them is encouraged. The TMSA Program is for a total of \$175k and is well worth applying for. We continue to have much appreciated support from Aurora with funding for our Newsletter, also Carbatec by way of Newsletter Advertising and their generous discount program for Mens Sheds, plus Sharp Airlines for their support by way of providing flights FOC to and from King and Flinders Island for our President and for our AGM prize. This assistance is greatly valued and we thank them for their support. Finally I would like to thank the TMSA Committee and our Executive Officer Wendy Kennedy for their support in my role as Treasurer and also the membership for allowing me the privilege of being involved in such a great organisation as TMSA all for the betterment of Tasmanian Mens Health and Wellbeing.

David Gray



TASMANIAN MEN'S SHED ASSOCIATION INC.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023



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Committee 2022-23 Statement by Committee
Audit Report
Statement of Receipts and Payments, and Cash Balances
Notes to and forming part of the Financial Statements

STATEMENT BY COMMITTEE

We, David Seen and David Gray, being President and Treasurer respectively of the Tasmanian Men's Shed Association Inc. do hereby state on behalf of the Committee that in our opinion the accompanying special purpose financial report is drawn up so as to give a true and fair view of the financial position of the Association as at 30th June 2023.
Dated at **Launceston** this **3rd** day of **August** 2023

David Seen – President

David Gray - Treasurer





President

David Seen
Penguin, Tas,

Vice President

Fred Wales
Ambleside, Tas,

Secretary/Public Officer

Bruce Weller,
Margate, Tas,

Treasurer

David Gray,
Exeter, Tas,

Ordinary Committee members

Terry Hughes (resigned)

Johan Scheer

Jeff Mitchell (resigned)

Lyndley Chopping

Lindsay Jones

Ross Gebert (resigned)

Ian Hardstaff

Steven Chambers

Doug Preece (appointed November 2022)

John Bindon (appointed November 2022)





AUDIT REPORT TO MEMBERS

Scope

I have audited the attached special purpose financial report, comprising the Statement of Cash Payments and Cash Receipts, and Statement of Cash Balances of the Tasmanian Men's Shed Association Inc. for the year ended 30 June 2023. The Association's Committee is responsible for the preparation and presentation of the financial report and the information contained therein, and has determined that the accounting policies used are consistent with the financial reporting requirements of the Association's constitution and are appropriate to meet the needs of the members. I have conducted an independent audit of the financial report in order to express an opinion on it to the members. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The special purpose financial report has been prepared for distribution to the members of the Association for the purpose of fulfilling the Association's financial reporting requirements under the Association's constitution. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates, to any person other than the members, or of any purpose other than that for which it was prepared.

The audit has been conducted in accordance with Australian Auditing Standards.

The procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether in all material respects, the financial report is presented fairly in accordance with the cash basis of accounting whereby revenue is recorded when it is received, expenses recorded when they are paid, and no assets or liabilities, other than cash and bank balances are recorded.

Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) are not applicable to the basis of accounting adopted by the Tasmanian Men's Shed Association Inc.

The audit opinion expressed in this report has been performed on the above basis.

Qualification

As is common for organisations' of this type, it is not practical for the Tasmanian Men's Shed Association Inc. to maintain an effective system of internal control over all funds received and amounts expended until their initial entry in the accounting records. Accordingly, the audit in relation to receipts and payments was limited to amounts actually recorded in the books and records of the Association.

Qualified Audit Opinion

In my opinion, subject to the effects of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed, the special purpose financial report presents fairly the receipts and payments and its cash balances of the Tasmanian Men's Shed Association Inc, for the year ended 30 June 2023 in accordance with the requirements of the Associations Incorporation Act, the explanations given by the Association, and, that the rules relating to the administration of the funds of the Association have been observed.

Dated at Launceston this 1st August 2023.

Auditor, CPA
Jeff Battersby

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023.



Summary of significant accounting policies

The principal accounting policies adopted by the Tasmanian Men's Shed Association Incorporated are stated to assist in a general understanding of these accounts.

Basis of accounting

These financial statements are a special purpose financial report prepared in order to provide accounts which satisfy the requirements of the Associations Incorporation Act (Tasmania) 1964 (as amended).

The financial statements have been prepared on a cash basis whereby items are brought to account as money is paid or received from the records of the Association. Receipts and payments amounts include GST where applicable.

The Committee has determined that the Association is not a reporting entity and therefore there is no requirement to apply Australian Accounting Standards in the preparation and presentation of the financial statements.

2. Member's Liability

The Tasmanian Men's Shed Association is incorporated under the Associations Incorporation Act (Tasmania) 1964 (as amended). The members are liable in the event of winding up to an amount not exceeding twenty five dollars (\$25) per member in accordance with Clause 18.2 of the Association's rules.



TASMANIAN MEN'S SHED ASSOCIATION INC. STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 30 JUNE 2023

	2022	2023
RECEIPTS		
Advertising	1,818.20	1,818.19
Annual memberships	4,190.00	3,550.00
Bank interest	202.96	1,253.82
Donations	-	225.10
Grant funding (DoCT)	117,594.00	121,168.00
Regional Co-ordinator fund	-	150,000.00
Sponsorship (Aurora Energy)	12,500.00	12,500.00
TasCOSS Smoke Free Grant		5,000.00
GST on receipts	5,209.93	29,426.07
Other income		359.59
	141,515.09	325,300.77
PAYMENTS		
Accounting, Audit fees & Legal Fees	272.73	4,963.64
Advertising & Promotion	2,380.00	19,272.47
Meeting costs incl AGM	8,303.11	18,628.50
Aurora sponsorship expenses	850.00	700.00
Bank fees	23.20	28.80
Brochures/newsletter	11,643.22	13,332.06
Consultancy costs - Executive Officer	76,876.33	78,939.54
Regional Co-ordinator	53,191.51	66,568.16
Other contract payments	708.75	2,024.00
Governance training - Sheds	1,200.00	-
Donations	1,800.00	625.00
Grant expenses - Health Initiatives	31,528.46	-
Grant expenses - Keeping Connected	27,313.29	-
Insurance	3,366.98	2,090.41
Other expenses	1,335.44	3,030.18
Printing, stationery & postage	2,226.90	9,774.84
Subscriptions	1,114.11	923.66
GST on payments	19,137.93	19,508.69
Review Strategic Plan	-	3,181.82
Uniforms (TMSA shirts & caps)	49.00	1,581.91
Web Site maintenance	3,836.40	3,616.50
	247,157.36	248,790.18
Surplus/(Loss) for Year	(105,642.27)	76,510.59
Members Funds as at 30 June 2023	2022	2023
Opening Balance	235,320.58	129,678.31
Surplus/(Loss) for Year	(105,642.27)	76,510.59
	129,678.31	206,188.90
Represented by:		
Cash at Bank	129,678.31	206,188.90
	129,678.31	206,188.90

Honour Roll

TASMANIAN MEN'S SHED ASSOCIATION INC. FORMED 2009

Year	President	Vice President	Secretary	Treasurer
2009	John Waters	Arnold Kreig	Mary-Anne Orchard	Greg Hunt
2010	John Waters	Ken Sulman	Mary-Anne Orchard	Greg Hunt
2011	John Waters	Ken Sulman / Arnold Krieg	Brendon Evans	Sandra Comins
2012	John Waters	Peter Shelley	Ken Sulman	Sandra Comins
2013	Peter Shelley	Charlie Trafford	Jonathan Bedloe	Sandra Comins
2014	Peter Shelley	Bob Thomas	Jonathan Bedloe	Sandra Comins
2015	Peter Shelley	Bob Thomas	Keith Ellis	Sandra Comins
2016	Bob Thomas	Bob Lowe	Keith Ellis	Graham Fogarty
2017	Bob Thomas	Mike Dennis	Keith Ellis	Graham Fogarty
2018	Mike Dennis	David Seen	Keith Ellis	Graham Fogarty
2019	Keith Ellis	David Seen	Bruce Weller	John Bastik / David S. Gray
2020	Keith Ellis / David Seen	David Seen / Fred Wales	Bruce Weller	David S. Gray
2021	David Seen	Fred Wales	Bruce Weller	David S. Gray
2022	David Seen	Fred Wales	Bruce Weller	David S. Gray

VOLUNTEER OF THE YEAR ROB MC KENZIE FOR 2022

TMSA RECOGNISES AND GREATLY APPRECIATES THE SERVICE OF OUR DEDICATED VOLUNTEERS



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THANKS TO OUR PARTNERS



MENS SHED TASMANIA

